



2003 Activity
Investments

Impremedia

has been created to acquire



*a Spanish-language daily newspaper
serving New York City*

Impremedia

*a Halyard Capital portfolio company
has completed the acquisition of*



*a Spanish-language daily newspaper
serving Los Angeles*



*has been created to acquire
independent yellow pages
companies, including:*

Southern Directories of TX & AZ
Golden Triangle Telephone Directory
Community Publishing, Inc.
Southwestern Publishing of Ontario

HALYARD CAPITAL

*together with Management
has acquired*



a marketing services company

NETGEAR®

*a Halyard Capital portfolio
company has completed an
Initial Public Offering
of Common Stock*

\$112,700,000

HALYARD CAPITAL

has invested growth capital in



*a B2B publisher and trade show
operator serving the building
& construction industry*

HALYARD CAPITAL

has invested growth capital in



a Southeast-based radio operator

HALYARD CAPITAL

has invested growth capital in

Superior Broadcasting

a Denver-based radio operator

HALYARD CAPITAL

has invested in



*a Midwest-based community
newspaper company*

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